



Derivative Insights

29.04.2026



GEOJIT

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25000	23000	56000	56000	79500	75500
H'st OI	25000	24000	56000	56000	80000	75500
H'st Vol	25000	24000	56000	56000	77000	77000

Upcoming Expiry

WEEKLY	NIFTY		SENSEX		SENSEX Monthly	30.04.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	25000	23000	80000	76000	NIFTY Weekly	05.05.2026
H'st OI	25000	23000	80000	77000	SENSEX Weekly	07.05.2026
H'st Vol	24000	24000	80000	77000	BANK NIFTY Monthly	26.05.2026
					NIFTY Monthly	26.05.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
DRREDDY	1355.30	2.00	-0.64	Short Covering
HCLTECH	1200.00	-0.89	-4.91	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 25000 CE and 23000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 25000 CE and 23000 PE in weekly and at 25000 CE and 23000 PE in monthly contracts. Fills decreased their future index long holdings by 53.97%, decreased future index shorts by 26.04% and in index options, 58.77% decrease in Call longs, 36.26% decrease in Call short, 44.54% decrease in Put longs and 58.08% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24081	-139	55800	-869	76995	-453
Discount	85	-42	400	-5	108	-36
Straddle*	924	-54	2435	-38	813	-301

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-53.97	-26.04	-58.77	-36.26	-44.54	-58.08
Open Interest	30223	200901	255953	602178	457771	258666

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
ADANI PORTS	1637.6	1640
YESBANK	19.97	20
SONACOMS	598.85	600
BDL	1396.8	1400
VBL	518.55	520

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
COCHINSHIP	1695.6	1900	1400	29.49
TATAELXSI	4131.5	5000	3800	29.05
ASHOKLEY	167.52	200	160	23.88
SIEMENS	3827.3	4400	3500	23.52
PAYTM	1129.15	1260	1000	23.03

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
MUTHOOTFIN	3496	3200
OFSS	9570	9000
FORTIS	951.6	900
ADANIGREEN	1249.9	1200
POLYCAB	8254.5	8000

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
HINDPETRO	380.05	380
DABUR	450.15	450
TIINDIA	3001.1	3000
CAMS	760.45	760
COFORGE	1200.8	1200

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
PATANJALI	464	500	490	2.16
TATAPOWER	461.8	460	450	2.17
DMART	4544.3	4600	4500	2.20
HAL	4341.4	4400	4300	2.30
LT	4037.7	4100	4000	2.48

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IEX	125.94	150
INDHOTEL	652.45	760
GAIL	165.68	192
AMBUJACEM	458.8	520
BANKBARODA	267.83	300

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
ONGC	5.19	21.28	COALINDIA	4.21	-3.83	LAURUSLABS	-3.06	21.67	HCLTECH	-0.89	-4.91
OIL	4.51	34.91	RVNL	3.11	-1.09	SBICARD	-3.06	22.09	VEDL	-0.38	-13.66
CROMPTON	4.39	20.20	DRREDDY	2.00	-0.64	MARUTI	-2.61	2.75			
NAM-INDIA	3.90	16.70	ALKEM	0.71	-0.01	INDIGO	-2.58	11.49			
FORCEMOT	3.89	14.36	OBBEROIRLTY	0.32	-0.56	DALBHARAT	-2.50	10.21			
ADANIANT	3.75	20.97				ZYDUSLIFE	-2.47	13.86			
GLENMARK	3.35	13.77				CANBK	-2.43	22.18			
INDUSTOWER	3.10	23.50				AXISBANK	-2.38	12.09			
IDEA	2.67	24.24				PNB	-2.35	31.47			

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